

ENERGY DEVELOPMENT, INC.

149 Rowayton Avenue, Rowayton CT 06853 203 857 4484 FAX 203 853 2531

Mr. Panicos Peonides
Advisor, Media and Communication
The Permanent Mission of the Republic of Cyprus
to the United Nations

8 January, 1992

13 East 40th Street, NYC 10016-0178

Dear Mr. Peonides,

It was such an unexpected pleasure to meet you and Mrs. Peonides at La Boit de Bois last evening!

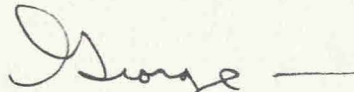
The food was excellent, our new friend Jean Claude the owner was gracious, and we enjoyed visiting with you two. I hope we will meet again.

Today I told our Distributor for CYPRUS about our chance encounter and suggested he might give you a call to discuss his program for our newest product, called FuelSaver.

His name is Leo Vrionedes. He is an attorney in NY but his keen interest is in marketing FuelSaver through his company Olympic Flame Trading, Ltd.

We are working on new literature about FuelSaver, but I am enclosing a brochure about the previous model-PetroMizer. FuelSaver is even better!

The very best,



George A. Eddy
President

cc: Mr. Leo Vrionedes

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