

December 15, 1991

Dear Members, Friends and Patrons,

Whenever we all get together at an Actors Studio benefit, or at our weekly sessions, we feel blessed by the circle of friends who have helped and loved us and kept the Actors Studio alive over the past year, and many other years.

We're glad you are there for us because we badly need your support now.

No one needs to tell you how tough things are with the economy or how uncertain the outlook is for 1992. Or how tough cultural organizations and other non-profit groups are having it. You all know.

To prepare to carry us through this difficult time we have pared our budget to the bone. Even so, we are short by 50% of the funds we need for 1992.

In a word - help.

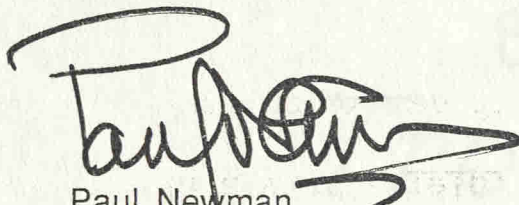
Anything you can do is appreciated.

Please use the enclosed envelope for your contribution.

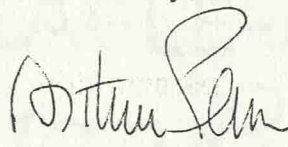
Best wishes for all good things in your lives and work now, and in the coming year.

On behalf of the Board of Directors, We offer you our deepest thanks and warmest regards.


Sincerely,



Paul Newman
President



Arthur Penn
Board Member



Harvey Keitel
Board Member